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# Meierhenry Sargent LLP

ATTORNEYS AT LAW

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Mark V. Meierhenry  
(1944-2020)

October 22, 2020

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Elk Point  
Union County, South Dakota  
\$1,500,000 General Obligation Bonds, Series 2020

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
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CITY OF ELK POINT  
UNION COUNTY, SOUTH DAKOTA  
GENERAL OBLIGATION BONDS, SERIES 2020

RECEIVED  
OCT 26 2020  
S.D. SEC. OF STATE

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Elk Point.
2. Designation of issue: General Obligation Bonds, Series 2020
3. Date of issue: October 22, 2020
4. Purpose of issue: Financing the (i) construction and equipping a Swimming Pool Facility, and (ii) financing costs of issuance.
5. Type of bond: Tax-exempt
6. Principal amount and denomination of bond: \$1,500,000
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2020 is true and correct on this 22<sup>nd</sup> day of October 2020.

  
By: Erika Hammitt  
Its: Finance Officer

**\$1,500,000**

City of Elk Point, South Dakota

General Obligation Bonds, Series 2020

New Pool / Final Numbers / 20 Years / Nonrated

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/22/2020	-	-	-	-	-
06/01/2021	-	-	15,222.78	15,222.78	-
12/01/2021	65,000.00	0.600%	12,511.88	77,511.88	92,734.66
06/01/2022	-	-	12,316.88	12,316.88	-
12/01/2022	70,000.00	0.600%	12,316.88	82,316.88	94,633.76
06/01/2023	-	-	12,106.88	12,106.88	-
12/01/2023	70,000.00	0.700%	12,106.88	82,106.88	94,213.76
06/01/2024	-	-	11,861.88	11,861.88	-
12/01/2024	70,000.00	0.700%	11,861.88	81,861.88	93,723.76
06/01/2025	-	-	11,616.88	11,616.88	-
12/01/2025	70,000.00	0.875%	11,616.88	81,616.88	93,233.76
06/01/2026	-	-	11,310.63	11,310.63	-
12/01/2026	75,000.00	0.875%	11,310.63	86,310.63	97,621.26
06/01/2027	-	-	10,982.50	10,982.50	-
12/01/2027	75,000.00	2.000%	10,982.50	85,982.50	96,965.00
06/01/2028	-	-	10,232.50	10,232.50	-
12/01/2028	75,000.00	2.000%	10,232.50	85,232.50	95,465.00
06/01/2029	-	-	9,482.50	9,482.50	-
12/01/2029	75,000.00	2.000%	9,482.50	84,482.50	93,965.00
06/01/2030	-	-	8,732.50	8,732.50	-
12/01/2030	80,000.00	2.000%	8,732.50	88,732.50	97,465.00
06/01/2031	-	-	7,932.50	7,932.50	-
12/01/2031	80,000.00	2.000%	7,932.50	87,932.50	95,865.00
06/01/2032	-	-	7,132.50	7,132.50	-
12/01/2032	80,000.00	2.000%	7,132.50	87,132.50	94,265.00
06/01/2033	-	-	6,332.50	6,332.50	-
12/01/2033	80,000.00	2.000%	6,332.50	86,332.50	92,665.00
06/01/2034	-	-	5,532.50	5,532.50	-
12/01/2034	85,000.00	2.000%	5,532.50	90,532.50	96,065.00
06/01/2035	-	-	4,682.50	4,682.50	-
12/01/2035	85,000.00	2.000%	4,682.50	89,682.50	94,365.00
06/01/2036	-	-	3,832.50	3,832.50	-
12/01/2036	90,000.00	2.100%	3,832.50	93,832.50	97,665.00
06/01/2037	-	-	2,887.50	2,887.50	-
12/01/2037	90,000.00	2.100%	2,887.50	92,887.50	95,775.00
06/01/2038	-	-	1,942.50	1,942.50	-
12/01/2038	90,000.00	2.100%	1,942.50	91,942.50	93,885.00
06/01/2039	-	-	997.50	997.50	-
12/01/2039	95,000.00	2.100%	997.50	95,997.50	96,995.00
<b>Total</b>	<b>\$1,500,000.00</b>	<b>-</b>	<b>\$307,565.96</b>	<b>\$1,807,565.96</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$15,997.50
Average Life	10.665 Years
Average Coupon	1.9225877%
Net Interest Cost (NIC)	2.0735306%
True Interest Cost (TIC)	2.0832949%
Bond Yield for Arbitrage Purposes	1.8550933%
All Inclusive Cost (AIC)	2.1256989%

### IRS Form 8038

Net Interest Cost	1.8898313%
Weighted Average Maturity	10.602 Years

File | Swimming Pool.sf | Final Numbers / 20 Years | SINGLE PURPOSE | 9/22/2020 | 11:29 AM